

70D-3-103 General powers and duties of commissioner.

Subject to this chapter:

- (1) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the commissioner may make rules authorized by this chapter, including:
 - (a) providing for an interim procedure for:
 - (i) licensing; and
 - (ii) acceptance of an application; and
 - (b) coordination between filings required under this chapter and:
 - (i) Title 70C, Utah Consumer Credit Code; or
 - (ii) Chapter 2, Mortgage Lending and Servicing Act.
- (2) The commissioner may enter into a relationship or contract with the nationwide database or another entity designated by the nationwide database to do the following related to a licensee or other person subject to this chapter:
 - (a) collect or maintain a record; and
 - (b) process a transaction fee or other fee.
- (3) The commissioner shall regularly report the following to the nationwide database:
 - (a) a violation of this chapter;
 - (b) disciplinary action under Section 70D-3-501; and
 - (c) other information relevant to this chapter.

Enacted by Chapter 72, 2009 General Session